

FUTURE BUSINESS MAGNATES 20011/12

NAME OF SCHOOL: [INSERT SCHOOL NAME HERE]

CHALLENGE 2: [INSERT NUMBER OF CHALLENGE]

TEAM: [INSERT NAMES OF TEAM]

TEACHER: [INSERT NAMES OF TEACHERS]

BUSINESS PARTNER: [INSERT NAME OF BUSINESS PARTNER]

DEADLINE DATE: [INSERT DEADLINE DATE]

[Insert School Name & Challenge Number]

Summary of business idea to date

Result

This section should reflect upon all of the other elements of your report above and how they all fit together. For Challenge 2, have you decided on what your business is? What type of legal structure will it take? What will the business do? Will it make or sell a product/service? What will you need to buy or organise before you start trading? What will the business be called? Will the product/service be done in-house, purchased and manufactured externally, or components purchased externally and assembled in-house?

Result Evidence Included

What is your business?	<input type="checkbox"/>
Legal Structure?	<input type="checkbox"/>
What will the business do?	<input type="checkbox"/>
Make/Sell a product/service?	<input type="checkbox"/>
What do you need to buy?	<input type="checkbox"/>
What needs to be organised?	<input type="checkbox"/>
What is the business name?	<input type="checkbox"/>
In-house/Out-sourced/both	<input type="checkbox"/>

Result Outcome

Research

There are many types of research methods and the more you use as a group, the greater the potential for you to score high points. Typical types of research you may wish to include:-

Research Included

Internet Research
Telephone Research
Market Research
Group Discussion
Site Visits
Mind-mapping

Research Undertaken

Teamwork

Remember to include all evidence of how your team worked together. This could be in the form of minutes of meetings, which could include lists of attendees; dates of meetings; agendas; who was assigned each task; the reviewing of the previous minutes; identifying any progress made; who undertook the work; any outstanding issues which may need to be highlighted to the group. Highlight any remedial action your group may/will need to take, to keep your project on track and keep this updated on an ongoing bases too.

Teamwork Evidence Included

Agendas	<input type="checkbox"/>
Attendees	<input type="checkbox"/>
Minutes of Meetings	<input type="checkbox"/>
Allocation of Tasks	<input type="checkbox"/>
Ongoing Progress Update	<input type="checkbox"/>
Any Issues Identified	<input type="checkbox"/>
Remedial Action Taken	<input type="checkbox"/>
Examples of Team Work	<input type="checkbox"/>
Roles of Team Members	<input type="checkbox"/>
Team Member Contributions	<input type="checkbox"/>

Teamwork Undertaken

Creativity & Originality

This is your chance to shine as a group, try to ensure your group think as creatively as possible about this element of your challenge. You may want to mind-map some of your thoughts and explain your thinking behind them and perhaps why you've decided not to use some of your ideas. Are your solutions/suggestions original? Can you use technology to enhance this element of your challenge? Perhaps you may want to consider producing your challenge reports in a consistent format; font style, headings, colour. Have you checked for spelling mistakes and formatting is okay? Have you included everything your group has worked on for this challenge – try not to leave anything out, otherwise you may run the risk of missing out on points? Remember, the judges need to understand each element of your project, they can't presume something, if it hasn't been included in your report.

Creativity & Originality Evidence Included

[List examples of evidence]
[List examples of evidence]
[List examples of evidence]
[List examples of evidence]
[List examples of evidence]
[List examples of evidence]

Creativity & Originality Undertaken

Time Management & Planning

Have you planned your time wisely? Do you have evidence of your planning? Have you described the process you've gone through for this challenge? Have you planned the tasks each team member is undertaking? Have you included your progress on this challenge versus your timeline for the whole project? Do you need to take remedial action to ensure that your team remains on track?

Time Management Evidence Included

[List examples of evidence]

[List examples of evidence]

[List examples of evidence]

[List examples of evidence]

[List examples of evidence]

[List examples of evidence]

Time Management & Planning Undertaken

APPENDICES

[Insert School Name & Challenge Number]